# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## **Levy Authority Summary**

**KOSSUTH COUNTY** Local Government Name:

Local Government Number: 55

# of Tif U.R. **Active Urban Renewal Areas Taxing** # **Districts** 1

BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL 55007

TIF Debt Outstanding:		1,162,500	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	902		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	902		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance

0

**Restricted for LMI** 

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:** 

as of 06-30-2014:

1,161,598

902

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### **Urban Renewal Area Data Collection**

Local Government Name:

**KOSSUTH COUNTY (55)** 

Urban Renewal Area:

BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

UR Area Number:

55007

UR Area Creation Date:

07/2012

The objectives of this Urban Renewal Area are designed to provide opportunities, incentives and public infrastructure in support of new and existing development within the Urban Renewal Area

and to provide new job

UR Area Purpose:

opportunities.

### Tax Districts within this Urban Renewal Area

Base Increment Value
No. No. Value
Used

BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR

55141 55142 47,721

#### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	153,875	0	0	0	153,875	0	153,875
Taxable	0	0	153,875	0	0	0	153,875	0	153,875
Homestead Credits									0
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TIF Sp. Rev. Fund Cash Balance	Amount of 07-01-2013 Cash Balance		
as of 07-01-2013:	0	0	Restricted for LMI

TIF Revenue: 902
TIF Sp. Revenue Fund Interest: 0
Asset Sales & Loan Repayments: 0

Total Revenue: 902

Repate Expenditures:	U
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	902	0	Restricted for LMI

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# Projects For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

### **Gold Eagle Cooperative**

Description: Grain Bin Site Classification: Agribusiness

Physically Complete: Yes Payments Complete: No

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# **Debts/Obligations For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL**

### City of Titonka

Debt/Obligation Type: Other Debt
Principal: 287,500
Interest: 0
Total: 287,500
Annual Appropriation?: Yes
Date Incurred: 07/01/2012
FY of Last Payment: 2024

### Gold Eagle

Debt/Obligation Type:RebatesPrincipal:575,000Interest:0Total:575,000Annual Appropriation?:YesDate Incurred:07/01/2012FY of Last Payment:2024

### **Kossuth County**

Debt/Obligation Type:Internal LoansPrincipal:300,000Interest:0Total:300,000Annual Appropriation?:YesDate Incurred:07/01/2012FY of Last Payment:2024

# ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

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Sum of Private Investment Made Within This Urban Renewal Area during FY 2014

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### ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### **TIF Taxing District Data Collection**

Local Government Name: KOSSUTH COUNTY (55)

Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL (55007)
TIF Taxing District Name: BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR

TIF Taxing District Inc. Number: 55142

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

2012
Slum
Slum
No
Blighted
No
Economic Development
No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	153,875	0	0	0	153,875	0	153,875
Taxable	0	0	153,875	0	0	0	153,875	0	153,875
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	Increment Revenue Not Used
Fiscal Year 2014	106,154	47,721	47,721	0	0

FY 2014 TIF Revenue Received: 902

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